



VT Halter Marine

A company of VT Systems

NewsRelease

FOR IMMEDIATE RELEASE

**VT HALTER MARINE MOURNS THE PASSING OF CHIEF EXECUTIVE
OFFICER, BRIGADIER GENERAL (RET) BOYD E. 'BUTCH' KING**

Pascagoula, MS, April 21, 2009 – VT Halter Marine Inc (VT Halter Marine) mourns the loss of its Chief Executive Officer (CEO), Brigadier General Boyd E. King, USA (Ret.) who passed away unexpectedly on Monday, 20 April 2009 at the company's Corporate Headquarters in Pascagoula, MS.

BG (Ret) Boyd King joined VT Halter Marine on December 16, 2002, as Chief Executive Officer. Before his appointment at VTHM, Mr. King was a retired Brigadier General with a 35-year career in the United States Army, culminating in his appointment as Director of Transportation, Energy and Troop Support on the Arm Staff. He was also a graduate of the Army War College and the Industrial College of the Armed Forces.

BG (Ret) King served VT Halter Marine as its CEO for over six years since December 2002. Mr. King, known affectionately throughout the company, industry, and to friends as 'Butch', led the company from bankruptcy in 2002 to its reemergence as one of the premier second-tier shipbuilding companies within the U.S.

Recognizing the rich history and the eminent reputation held by the 'Halter' name, Butch King began rebuilding VT Halter Marine, Inc. one contract at a time. Mr. King took the helm of the new company with a backlog of contracts which were either revitalized or renegotiated to put it on solid footing once again.

Since Hurricane Katrina, Butch along with VTHM's Senior Management, were responsible for securing commercial and government contracts and currently VTHM has a construction backlog through 2013.



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"The entire Company is in mourning with our sudden and unexpected loss. We have lost a great leader and a true friend. We're closing ranks and moving forward as he would have insisted."

**~William E. Skinner
COO, VT Halter Marine, Inc.**

All of us are deeply saddened at the passing of Butch King, CEO of VT Halter Marine. Butch was a great leader and will be sorely missed. The legacy that he leaves behind is that of a strong and prosperous company that is committed to the customer and to continued success. On behalf of VT Systems, we extend our deepest condolences to Butch's family during this time of loss."

**~General (Ret) John G. Coburn
Chairman and CEO
VT Systems, Inc**

In the interim, VT Halter Marine will be managed by Mr. William (Bill) E. Skinner, Chief Operating Officer (COO), with the support of the management team.

VT Halter Marine, the marine operations of VT Systems, is based in Pascagoula, Mississippi and is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems and its subsidiaries are preferred providers of engineering solutions, products, integrated systems, and services in the Americas across the core business areas of marine, aerospace, electronics and land systems. Headquartered in Alexandria, Virginia, VT Systems operates throughout North America and offers a broad range of proven innovative services to both the commercial and government sectors. VT Systems is a wholly owned subsidiary of Singapore Technologies Engineering Ltd. Please visit www.vt-systems.com.

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